INDIAN WELLS CITY COUNCIL
Nov 7, 2024

To: City Council

From: Finance Department

Prepared by: Amy Dallosta, Accountant

Subject: **City Treasurer's Report for July 2024**

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for July 2024; and

FINDS the project to be exempt from the provisions of the California Environmental Quality Act (CEQA) pursuant to Section 15060.

DISCUSSION:

This report comprehensively analyzes the City of Indian Wells' cash and investment position as of July 31, 2024. The city maintains a robust investment strategy, focusing on prudence, liquidity, and compliance with legal requirements. The Treasurer's certification ensures adherence to the city's investment policy and compliance with the State of California Government Code section 53600.

Financial Snapshot:

As of July 31, 2024:

- Total cash and investments: $87,240,677.43
- Portfolio rate of return: 3.667%

Treasurer's Certification:

The City Treasurer certifies:

- Compliance with the city's investment policy and legal requirements.
- Adequate liquidity to meet financial obligations for the next six months, ensuring static and dynamic liquidity.

Fiscal Prudence:

Aligned with the fiduciary duty, the city adheres to a prudent investment approach, considering economic conditions and anticipated needs. Investments are guided by a written policy emphasizing safety, liquidity, and yield.

BACKGROUND:

The Treasurer's Report provides a monthly update on cash activity and the investment portfolio, ensuring reconciliation with the General Ledger. Investments align with the city's investment policy and State legislation, covering U.S. treasuries, federal agency securities, corporate notes, municipal bonds, CDs, and overnight cash investments.

Investment Strategy:

The city's investment portfolio is designed to achieve a market rate of return within risk constraints. Diversification across institutions, security types, and maturities maximizes safety and yield amid changing market conditions.

FISCAL IMPACT:

The investment portfolio generated $174,374.45 in earnings for July 2024. The investment strategy aims for consistent returns throughout budgetary and economic cycles, reflecting prudent risk management. Moreover, the strategy's success in consistently generating returns reflects its adaptability to changing market conditions. As economic cycles fluctuate, the city's investment approach remains resilient, adjusting to dynamic financial landscapes to optimize safety and yield.

CALIFORNIA ENVIRONMENTAL QUALITY ACT (CEQA):

This action has been reviewed per the authority and criteria contained in the California Environmental Quality Act (CEQA), the State and local CEQA Guidelines, and the City's environmental regulations. The City, acting as the Lead Agency, determined that this resolution is not subject to CEQA pursuant to Sections 15060(c)(2), 15060(c)(3), and 15061(b)(3) of the State CEQA Guidelines, because it will not result in a direct or reasonably foreseeable indirect physical change to the environment as there is no possibility that the action would result in a significant environmental impact, and because it does not constitute a "project" as defined in Section 15378 of the State CEQA Guidelines, California Code of Regulations, Title 14, Chapter 3.

ATTACHMENTS:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY JULY 2024

ATTACHMENT #1

	July 2024	July 2023
UNRESTRICTED FUNDS		
GENERAL FUND		
101- GENERAL	$ 21,506,077.82	$ 19,607,125.81
TOTAL GENERAL FUND	**21,506,077.82**	**19,607,125.81**
RESTRICTED FUNDS		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	12,076.96	17,250.54
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	6,725.87	22,919.53
204 - MEASURE "A"	3,168.94	166,871.44
209 - F.A.M.D. #1	1,234,628.19	1,724,587.86
210 - SCAQMD (VEHICLE REG.)	17,926.25	15,702.07
211 - AB 3229 COPS FUNDING	0.00	78,129.77
214 - GAS TAX 2103 MAINTENANCE	0.00	15,808.69
215 - GAS TAX 2105 MAINTENANCE	0.00	12,090.28
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	10,233.84
217 - GAS TAX 2107 MAINTENANCE	0.00	17,790.26
218 - GAS TAX 2107.5 ENG./ADMIN	0.00	1.00
219 - GAS TAX RMRA	11,472.75	118,013.28
228 - EMERG. UPGRADE SERVICES	5,228,111.24	5,322,274.53
247 - AB 939 RECYCLING FUND	242,994.91	303,771.70
248 - SOLID WASTE	72,260.48	143,605.17
251 - STREET LIGHTING DISTRICT 2000-1	19,573.30	16,782.76
253- INDIAN WELLS VILLAS OPERATIONS	252,737.56	323,569.77
254- MOUNTAIN VIEW VILLAS OPERATIONS	379,622.44	408,593.78
256- HOUSING AUTHORITY	421,043.16	2,871,109.92
271 - ELDORADO DRIVE LLMD	103,943.35	66,838.87
272 - MONTECITO/STARDUST LLMD	20,139.42	9,625.04
273 - CASA DORADO LLMD	14,387.30	142.43
274 - THE COVE LLMD	13,502.82	6,862.15
275 - SH 111/IWGR (ENTRANCE) LLMD	420,068.70	151,262.64
276 - CLUB/IW LANE LLMD	49,763.35	27,492.23
277 - COLONY LLMD	126,617.13	94,845.14
278 - COLONY COV ESTATES LLMD	58,416.53	52,894.33
279 - DESERT HORIZONS LLMD	261,529.76	154.00
280 - MOUNTAIN GATE LLMD	116,280.19	105,245.63
281 - MOUNTAIN GATE ESTATES LLMD	53,788.62	46,882.07
282 - VILLAGIO LLMD	277,243.20	253,787.78
283 - VAIDYA LLMD	39,906.58	35,222.46
284 - CLUB, SOUTH OF 111 LLMD	40,081.54	33,725.82
285 - MONTELENA LLMD	114,978.75	98,279.23
286 - SUNDANCE LLMD	25,991.63	504.00
287 - PROVINCE LLMD	187,422.87	79,420.83
288 - PROVINCE DBAD	589,892.58	566,037.30
TOTAL SPECIAL REVENUE FUNDS	**10,416,296.37**	**13,218,328.14**
CAPITAL PROJECT FUNDS		
310 - PARK FACILITIES FEES	0.00	21,988.00
311 - TRANSPORTATION FACILITIES FEES	0.00	5,874.00
313 - RECREATION FACILITIES FEES	0.00	11,766.00
314 - PARK-IN-LIEU FEES	0.00	65,856.45
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	2,087.00
316 - CAPITAL IMPROVEMENT	13,574,735.77	7,129,970.96
319 - ART IN PUBLIC PLACES	800,150.64	496,527.20
321 - HIGHWAY 111 CIRCULATION IMP FEE	38,646.70	37,297.70
TOTAL CAPITAL PROJECT FUNDS	**14,413,533.11**	**7,771,367.31**

RESTRICTED FUNDS (Cont.)	**July 2024**	**July 2023**
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	2,402,547.80	1,998,295.80
327 - BRIDGES CAPITAL RESERVE	2,193,881.00	1,796,920.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,814,077.07	1,430,392.07
329 - STORM DRAINS CAPITAL RESERVE	1,080,563.00	722,523.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	946,557.00	593,092.00
331 - TECHNOLOGY CAPITAL RESERVE	893,207.00	541,715.00
332 - CITY STREETS CAPITAL RESERVE	18,192,972.00	17,211,121.00
333 - CITY VEHICLES CAPITAL RESERVE	460,502.00	124,239.00
350 - DISASTER RECOVERY RESERVE	609,928.00	292,977.00
TOTAL REPLACEMENT FUNDS	**28,594,234.87**	**24,711,274.87**
SUCCESSOR AGENCY FUNDS		
453 - DEBT SERVICE	4,758,075.68	5,166,863.00
456 - RDA OBLIGATION RETIREMENT	0.00	2,165,923.00
TOTAL SUCCESSOR AGENCY FUNDS	**4,758,075.68**	**7,332,786.00**
FINANCING AUTHORITY FUNDS		
460 - INDIAN WELLS FINANCING AUTHORITY	743,354.10	277.98
TOTAL FINANCING AUTHORITY FUNDS	**743,354.10**	**277.98**
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,692,259.43	1,500,000.00
TOTAL ENTERPRISE FUNDS	**1,692,259.43**	**1,500,000.00**
INTERNAL SERVICE FUNDS		
601 - INTERNAL TRUST FUND	2,602,419.86	672,895.91
TOTAL INTERNAL SERVICE FUNDS	**2,602,419.86**	**672,895.91**
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	0.00	583,091.00
TOTAL RESERVE FUNDS	**0.00**	**583,091.00**
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	435,559.67	738,051.84
TOTAL TRUST & AGENCY FUNDS	**435,559.67**	**738,051.84**
TOTAL ALL FUNDS	**85,161,810.91**	**76,135,198.86**
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	223,797.59	65,928.18
254 - MOUNTAIN VIEW VILLAS	112,277.88	206,437.68
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	592.61	2,512.62
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	6,304,516.99	10,721,350.87
560 - INDIAN WELLS GOLF RESORT	985,246.53	562,883.87
601 - INTERNAL TRUST FUND	11,200,768.00	1,099,342.81
TOTAL FISCAL AGENTS	**18,827,199.60**	**12,658,456.03**
TOTAL ALL FUNDS & FISCAL AGENTS	**$ 103,989,010.51**	**$ 88,793,654.89**
UNRESTRICTED FUNDS	**21,506,077.82**	**19,607,125.81**
RESTRICTED FUNDS	**82,482,932.69**	**69,186,529.08**
	$ 103,989,010.51	**$ 88,793,654.89**

City of Indian Wells
Bank Reconciliation Report - City Held Cash
Finance Department

MONTH: **July 31, 2024**

Investment #	Investment Type	Investment Description	Book Value	
	Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-**1117	1,034,316.58	
2		Pacific Western Bank - Accts. Payable **-**3411	0.00	
3		Pacific Western Bank - Payroll **-**1752	0.00	
6		Pacific Western Bank - Ambulance **-****7937	0.00	
7		Pacific Western Bank - Public Funds MMA **-****5064	15,922.30	
8		US Bank Money Market - Investment	0.00	
9		US Bank Money Market - 4590	5,002,215.21	
10		US Bank Money Market - 4591	13,203,622.76	
19		Petty Cash	2,000.00	
				19,258,076.85
	Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	3,092,880.12	
				3,092,880.12
	Certificates of Deposit			
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00	
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00	
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00	
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00	
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00	
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00	
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00	
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00	
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00	
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00	
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00	
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00	
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00	
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00	
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00	
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00	
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00	
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00	
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00	
585		Certificate of Deposit-Liberty First Credit Union 530520AK1	249,000.00	
586		Certificate of Deposit-First Guaranty Bank Hammond LA	249,000.00	
587		Certificate of Deposit-Medallion Bank Utah 58404DSW2	249,000.00	
588		Certificate of Deposit-Pitney Bowes Bank 724468AG8	244,000.00	
589		Certificate of Deposit-Bank Five Nine 062119CD2	249,000.00	
590		Certificate of Deposit-First Foundation Bank 32026UW51	244,000.00	
591		Certificate of Deposit-Summit National Bank 86616RAG0	249,000.00	
592		Certificate of Deposit-First National Bank of America 32110YD93	249,000.00	
597		Certificate of Deposit-Morgan Stanley Private Bank 61768ET29	244,000.00	
598		Certificate of Deposit-Cross River Bank 227563EX7	244,000.00	
599		Certificate of Deposit-Universal Bank and Trust Co 91527PCF2	249,000.00	
607		Certificate of Deposit-Sallie Mae 795451DM2	244,000.00	
				7,703,000.00
	Medium Term Corporate Notes			
524		Bank of New York Mellon Corp 06406RAN7	1,002,782.19	
526		Montebello CA Pens Oblig AA 612285AE6	1,013,635.12	
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00	
538		JP Morgan Chase 48128G2Q2	1,000,000.00	
549		Bank of America MTN 06048WM31	1,000,000.00	
556		Bank of America MTN 06048WM72	1,000,000.00	
576		John Deere Capital Corp 24422EWR6	1,019,009.75	
				8,035,427.06
	Federal Agency Issues			
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00	
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00	
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00	
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00	
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00	
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00	
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00	
564		Fed. Home Loan Mtg Corp 3134GXMX9	1,000,000.00	
566		Fed. Home Loan Bank 3130ARGE5	1,000,000.00	
567		Fed. Home Loan Mtg Corp 3134GXQP2	1,000,000.00	
568		Fed. Home Loan Bank 3130AS3Z0	1,700,000.00	
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00	
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00	
605		Fed.Home Loan Bank 3130B1UH8	2,000,000.00	
				17,700,000.00
	Municipal Bonds			
537		Dixon CA Unified School District 255651KY6	500,000.00	
531		Natomas CA School District 63877NMM6	300,000.00	
				800,000.00
	Treasury Discounts-Amortizing			
601		United States Treasury Bill 912797JU2	2,000,000.00	
602		United States Treasury Bill 912797KL0	1,986,548.51	
603		United States Treasury Bill 912797LF2	1,006,278.05	
604		United States Treasury Bill 912797LF2	247,656.20	
606		United States Treasury Bill 912797LY1	1,955,282.12	
				7,195,764.88
	Treasury Securities			
593		United States Treasury Bill 91282CFU0	9,932,091.26	
594		United States Treasury Bill 912810FF0	13,523,437.26	
				23,455,528.52
		Total Pooled Cash and Investments		**$ 87,240,677.43**
		Fair Value Increase (over cost)		(1,651,238.75)
Outstanding items		Warrants/Wire Transfers Oustanding (Bank)	(420,479.40)	
		Outgoing ACH Payments Outstanding (GL)	0.00	
		Incoming Payments Outstanding (GL)	(14,115.77)	
		Credit Card in Transit	6,967.40	
Total Outstanding Items				(427,627.77)
		Reconciled Bank Balance		**$ 85,161,810.91**
		General Ledger Balance		**$ 85,161,810.91**
				0.00

INDIAN WELLS
CALIFORNIA

The City of Indian Wells
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Pool Accounts - LAIF	3,092,880.12	3,092,880.12	3,092,880.12	3.55	1	1	4.454	4.516
Money Market Sweep/Checking Account	19,258,076.85	19,258,076.85	19,258,076.85	22.07	1	1	4.868	4.936
Negotiable CD's	7,703,000.00	7,554,120.61	7,703,000.00	8.83	1,825	952	2.326	2.358
Medium Term Corporate Notes	8,000,000.00	7,582,100.00	8,035,427.06	9.21	1,803	611	1.340	1.359
Federal Agency Issues - Callables	17,700,000.00	17,131,676.00	17,700,000.00	20.29	1,655	800	2.459	2.493
Treasury Securities	23,000,000.00	23,706,110.00	23,455,528.52	26.89	1,638	1,406	4.207	4.265
Miscellaneous Securities - Coupon	800,000.00	788,981.00	800,000.00	0.92	1,449	137	0.654	0.663
Treasury Discounts -Amortizing	7,276,000.00	7,193,376.88	7,195,764.88	8.25	162	81	5.090	5.161
Investments	**86,829,956.97**	**86,307,321.46**	**87,240,677.43**	**100.00%**	**1,130**	**689**	**3.617**	**3.667**
Cash and Accrued Interest								
Accrued Interest at Purchase		57.49	57.49					
Subtotal		57.49	57.49					
Total Cash and Investments	**86,829,956.97**	**86,307,378.95**	**87,240,734.92**		**1,130**	**689**	**3.617**	**3.667**

Total Earnings	July 31 Month Ending
Current Year	274,646.14
Average Daily Balance	**89,044,428.19**
Effective Rate of Return	**3.63%**

The above investments are consistant with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

E-SIGNED by Kevin McCarthy on 2024-10-16 15:48:37 PDT

Kevin McCarthy, Finance Director

Reporting period 07/01/2024-07/31/2024

Run Date: 10/16/2024 - 18:34

No fiscal year history available

Portfolio CITY
AP
PM (PRF_PM1) 7.3.11
Report Ver. 7.3.11

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			3,092,880.12	3,092,880.12	3,092,880.12	4.516		4.454	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	**4,972,644.24**		**3,092,880.12**	**3,092,880.12**	**3,092,880.12**			**4.454**	**1**	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			1,034,316.58	1,034,316.58	1,034,316.58	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,922.30	15,922.30	15,922.30	4.620		4.557	1	
SYS8	8	US Bank Money Market		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	13,203,622.76	13,203,622.76	13,203,622.76	5.200		5.129	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	5,002,215.21	5,002,215.21	5,002,215.21	5.210		5.139	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2022	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2022	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**19,727,859.93**		**19,258,076.85**	**19,258,076.85**	**19,258,076.85**			**4.868**	**1**	
Negotiable CD's												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	244,187.50	250,000.00	1.400		1.380	239	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	245,597.50	250,000.00	3.800		3.748	1,146	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	239,224.26	249,000.00	0.700		0.690	355	07/22/2025
062119CD2	589	Bank Five Nine		07/31/2023	249,000.00	250,969.59	249,000.00	4.500		4.438	1,457	07/28/2028
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	234,797.50	250,000.00	1.900		1.874	930	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	234,797.50	250,000.00	1.900		1.874	930	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	244,395.00	250,000.00	1.550		1.529	242	03/31/2025
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	246,265.00	250,000.00	3.900		0.000	1,146	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	241,279.20	248,000.00	1.250		1.233	272	04/30/2025
227563EX7	598	Cross River Bank		03/07/2024	244,000.00	243,756.00	244,000.00	4.250		4.192	1,679	03/07/2029
320437AD8	586	First Guaranty Bank Hammond LA		08/11/2023	249,000.00	250,989.51	249,000.00	4.500		4.438	1,464	08/04/2028
32110YD93	592	First National Bank of America		08/16/2023	249,000.00	256,265.82	249,000.00	4.450		4.394	1,475	08/15/2028
32026UW51	590	First Foundation Bank		08/16/2023	244,000.00	245,464.00	244,000.00	4.450		0.000	1,469	08/09/2028
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	242,453.79	249,000.00	1.350		1.332	270	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	233,655.00	250,000.00	0.900		0.888	684	06/16/2026
530520AK1	585	Liberty First Credit Union		08/11/2023	249,000.00	254,692.14	249,000.00	4.700		4.641	1,467	08/07/2028
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	244,152.50	250,000.00	1.400		1.382	242	03/31/2025
58404DSW2	587	Medallion Bank Utah		07/31/2023	249,000.00	250,098.09	249,000.00	4.400		4.406	1,460	07/31/2028
61768ET29	597	Morgan Stanley Private Bank		03/06/2024	244,000.00	244,761.28	244,000.00	4.350		4.290	1,678	03/06/2029

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	232,632.50	250,000.00	1.500		1.479	915	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	244,152.50	250,000.00	1.400		1.382	242	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	242,140.05	249,000.00	1.200		1.184	272	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	241,279.20	248,000.00	1.250		1.233	272	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	230,611.35	249,000.00	0.900		0.888	789	09/29/2026
724468AG8	588	Pitney Bowes Bank Inc.		07/31/2023	244,000.00	245,066.28	244,000.00	4.400		0.000	1,460	07/31/2028
795451DM2	607	Sallie Mae		07/26/2024	244,000.00	244,419.68	244,000.00	4.300		4.241	1,818	07/24/2029
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	241,924.00	248,000.00	1.600		1.578	271	04/29/2025
86616RAG0	591	Summit National Bank		08/16/2023	249,000.00	253,788.27	249,000.00	4.500		4.443	1,470	08/10/2028
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	246,627.50	250,000.00	3.950		3.896	1,148	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	234,827.50	250,000.00	0.900		0.888	629	04/22/2026
91527PCF2	599	Universal Bank and Trust Co.		03/13/2024	249,000.00	248,850.60	249,000.00	4.250		4.192	1,685	03/13/2029
		Subtotal and Average	**7,707,032.26**		**7,703,000.00**	**7,554,120.61**	**7,703,000.00**			**2.326**	**952**	
Medium Term Corporate Notes												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	932,050.00	1,000,000.00	1.250		1.233	665	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	917,270.00	1,000,000.00	1.200		1.184	728	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	974,700.00	1,002,782.19	1.600		1.190	266	04/24/2025
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	1,009,500.00	1,019,009.75	4.750		4.083	1,267	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	925,350.00	1,000,000.00	0.800		0.789	574	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,845,460.00	2,000,000.00	0.700		0.690	539	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	977,770.00	1,013,635.12	2.503		0.819	304	06/01/2025
		Subtotal and Average	**8,036,426.84**		**8,000,000.00**	**7,582,100.00**	**8,035,427.06**			**1.340**	**611**	
Federal Agency Issues - Callables												
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	942,850.00	1,000,000.00	0.875		0.863	600	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,888,540.00	2,000,000.00	1.000		0.986	606	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	943,950.00	1,000,000.00	1.100		1.085	629	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,890,620.00	2,000,000.00	1.000		0.799	698	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	948,030.00	1,000,000.00	2.150		2.121	938	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	946,050.00	1,000,000.00	2.050		2.022	937	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	956,030.00	1,000,000.00	2.500		2.466	951	03/10/2027
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	965,960.00	1,000,000.00	3.000		2.959	993	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,687,896.00	1,700,000.00	3.000		2.959	117	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	995,550.00	1,000,000.00	4.500		4.438	1,110	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	987,860.00	1,000,000.00	4.000		3.945	1,104	08/10/2027
3130B1UH8	605	Fed. Home Loan Bank		07/03/2024	2,000,000.00	2,012,780.00	2,000,000.00	5.000		4.932	1,790	06/26/2029
3134GXMX9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	980,400.00	1,000,000.00	2.200		2.170	236	03/25/2025

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	985,160.00	1,000,000.00	3.030		2.988	270	04/28/2025
		Subtotal and Average	**17,700,000.00**		**17,700,000.00**	**17,131,676.00**	**17,700,000.00**			**2.459**	**800**	
Treasury Securities												
91282CFU0	593	U.S. Treasury		12/12/2023	10,000,000.00	10,026,600.00	9,932,091.26	4.125		4.294	1,186	10/31/2027
912810FF0	594	U.S. Treasury		12/14/2023	13,000,000.00	13,679,510.00	13,523,437.26	5.250		4.143	1,567	11/15/2028
		Subtotal and Average	**23,459,680.21**		**23,000,000.00**	**23,706,110.00**	**23,455,528.52**			**4.207**	**1,406**	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	500,000.00	500,000.00	0.672		0.395	0	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	288,981.00	300,000.00	1.100		1.085	365	08/01/2025
		Subtotal and Average	**800,052.55**		**800,000.00**	**788,981.00**	**800,000.00**			**0.654**	**137**	
Treasury Discounts -Amortizing												
912797JU2	601	U.S. Treasury		03/28/2024	2,000,000.00	2,000,000.00	2,000,000.00	4.926		5.096	0	08/01/2024
912797KL0	602	U.S. Treasury		03/28/2024	2,000,000.00	1,985,720.00	1,986,548.51	4.941		5.133	49	09/19/2024
912797LF2	603	U.S. Treasury		06/13/2024	1,024,000.00	1,005,957.12	1,006,278.05	4.944		5.136	126	12/05/2024
912797LF2	604	U.S. Treasury		06/21/2024	252,000.00	247,559.76	247,656.20	4.929		5.115	126	12/05/2024
912797LY1	606	U.S. Treasury		07/22/2024	2,000,000.00	1,954,140.00	1,955,282.12	4.828		5.015	168	01/16/2025
		Subtotal and Average	**6,375,880.32**		**7,276,000.00**	**7,193,376.88**	**7,195,764.88**			**5.090**	**81**	
Compounding Certificates of Deposit												
		Subtotal and Average	**264,851.85**									
		Total and Average	**89,044,428.19**		**86,829,956.97**	**86,307,321.46**	**87,240,677.43**			**3.617**	**689**	

The City of Indian Wells
Portfolio Management
Portfolio Details - Cash
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
		Average Balance	**0.00**	Accrued Interest at Purchase		57.49	57.49				**0**
				Subtotal		57.49	57.49				
		Total Cash and Investments	**89,044,428.19**		**86,829,956.97**	**86,307,378.95**	**87,240,734.92**			**3.617**	**689**

INDIAN WELLS
CALIFORNIA

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	583.61	583.61	583.61	100.00	1	1	0.000	0.000
	583.61	**583.61**	**583.61**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	**581.22**
Effective Rate of Return	**0.00%**

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on 2024-08-28 19:09:15 PDT

Kevin McCarthy, Agency Treasurer

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2022	12.06	12.06	12.06			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2022	477.71	477.71	477.71			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2022	93.84	93.84	93.84			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**581.22**		**583.61**	**583.61**	**583.61**			**0.000**	**1**	
		Total and Average	**581.22**		**583.61**	**583.61**	**583.61**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2015 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
	1.00	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	**July 31 Month Ending**
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

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on 2024-08-28 19:09:35 PDT

Kevin McCarthy, Agency Treasurer

2015 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2016 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	**1.00**	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

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on 2024-08-28 19:09:40 PDT

Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2022	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2020 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	**1.00**	**1.00**	**1.00**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	**1.00**
Effective Rate of Return	**0.00%**

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Kevin McCarthy, Agency Treasuer

2020 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	
		Total and Average	**1.00**		**1.00**	**1.00**	**1.00**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2022 Bonds
Portfolio Management
Portfolio Summary
July 31, 2024

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	6,304,516.99	6,304,516.99	6,304,516.99	100.00	1	1	0.000	0.000
	6,304,516.99	**6,304,516.99**	**6,304,516.99**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Investments

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	**6,276,850.24**
Effective Rate of Return	**0.00%**

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Kevin McCarthy, Agency Treasuer

2022 Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		03/16/2023	251.61	251.61	251.61			0.000	1	
SYS1	1	2022 Bonds Project Fund		07/01/2022	6,302,874.75	6,302,874.75	6,302,874.75			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		03/16/2023	1,390.62	1,390.62	1,390.62			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	0.01	0.01	0.01			0.000	1	
		Subtotal and Average	**6,276,850.24**		**6,304,516.99**	**6,304,516.99**	**6,304,516.99**			**0.000**	**1**	
		Total and Average	**6,276,850.24**		**6,304,516.99**	**6,304,516.99**	**6,304,516.99**			**0.000**	**1**	